

**SUMMARY OF THE KEY FINANCIAL INFORMATION  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021**

*(the figures have not been audited)*

	<b>INDIVIDUAL PERIOD</b>		<b>CUMULATIVE PERIOD</b>	
	<b>CURRENT YEAR QUARTER ENDED 30/09/2021</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER ENDED 30/09/2020</b>	<b>CURRENT YEAR TO DATE ENDED 30/09/2021</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD ENDED 30/09/2020</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
1 Revenue	427,914	395,755	1,288,693	1,199,208
2 Profit before tax	131,338	112,085	339,384	310,298
3 Profit for the period	105,383	86,178	271,612	241,496
4 Profit attributable to ordinary equity holders of the parent	105,383	86,178	271,612	241,496
5 Basic earnings per share (sen)	26.45	21.63	68.18	60.62
6 Proposed/ declared dividend per share (sen)	0.00	0.00	29.00	28.00
	<b>AS AT END OF CURRENT QUARTER</b>		<b>AS AT PRECEDING FINANCIAL YEAR END</b>	
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	5.1227		5.1873	

**LPI CAPITAL BHD**
**Condensed Consolidated Statement of Profit or Loss for the Quarter Ended 30 September 2021 - Unaudited**

	Individual Period		Cumulative Period	
	Current Year Quarter Ended <b>30.09.2021</b> RM'000	Preceding Year Corresponding Quarter Ended <b>30.09.2020</b> RM'000	Current Year To Date Ended <b>30.09.2021</b> RM'000	Preceding Year Corresponding Period Ended <b>30.09.2020</b> RM'000
<b>Operating revenue</b>	427,914	395,755	1,288,693	1,199,208
Gross written premiums	357,949	380,628	1,198,049	1,207,530
Change in unearned premiums provision	37,487	(3,719)	(371)	(81,476)
Gross earned premiums	395,436	376,909	1,197,678	1,126,054
Gross written premiums ceded to reinsurers	(110,923)	(110,737)	(427,443)	(418,544)
Change in unearned premiums provision	(28,662)	(11,950)	(14,650)	35,259
Premiums ceded to reinsurers	(139,585)	(122,687)	(442,093)	(383,285)
<b>Net earned premiums</b>	255,851	254,222	755,585	742,769
Investment income	32,478	18,846	91,015	73,154
Realised gains	3	-	3	1
Fair value gains	-	6,009	504	10,651
Commission income	25,761	23,061	85,244	86,591
Net reversal of impairment loss on insurance receivables	323	495	-	-
Net reversal of impairment loss on investments carried at amortised cost	-	1	-	-
Other operating income	1,245	2,181	2,096	4,368
<b>Other income</b>	59,810	50,593	178,862	174,765
Gross claims paid	(112,180)	(141,745)	(405,864)	(377,894)
Claims ceded to reinsurers	37,337	43,577	155,535	115,669
Gross change in claims liabilities	(1,768)	(163,885)	(74,065)	(217,081)
Change in claims liabilities ceded to reinsurers	(9,364)	161,571	51,427	154,506
<b>Net claims incurred</b>	(85,975)	(100,482)	(272,967)	(324,800)
Fair value losses	(5,288)	(300)	(35,181)	(1,414)
Commission expense	(43,494)	(43,464)	(129,735)	(129,457)
Management expenses	(49,871)	(48,589)	(157,507)	(151,805)
Net impairment loss on insurance receivables	-	-	(619)	(969)
Other operating expense	-	-	(272)	-
<b>Other expenses</b>	(98,653)	(92,353)	(323,314)	(283,645)
<b>Operating profit</b>	131,033	111,980	338,166	309,089
Finance cost	(384)	(451)	(1,229)	(1,387)
Share of profit after tax of equity accounted associated company	689	556	2,447	2,596
<b>Profit before tax</b>	131,338	112,085	339,384	310,298
Tax expense	(25,955)	(25,907)	(67,772)	(68,802)
<b>Profit for the period</b>	105,383	86,178	271,612	241,496
<b>Profit attributable to:</b>				
Owners of the Company	105,383	86,178	271,612	241,496
Earnings per ordinary share (sen)				
- Basic	26.45	21.63	68.18	60.62
- Diluted	N/A	N/A	N/A	N/A

N/A - *Not Applicable*.

**Note :** The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020.

# LPI CAPITAL BHD

## Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the Quarter Ended 30 September 2021 - Unaudited

	Individual Period		Cumulative Period	
	Current	Preceding Year	Current	Preceding Year
	Year	Corresponding	Year	Corresponding
	Quarter	Quarter	To Date	Period
	Ended	Ended	Ended	Ended
	<u>30.09.2021</u>	<u>30.09.2020</u>	<u>30.09.2021</u>	<u>30.09.2020</u>
	RM'000	RM'000	RM'000	RM'000
<b>Profit for the period</b>	105,383	86,178	271,612	241,496
<b>Other comprehensive income</b>				
<b>Items that are or may be reclassified subsequently to profit or loss</b>				
Foreign currency translation differences for foreign operation	611	(2,192)	3,191	(752)
<b>Items that will not be reclassified to profit or loss</b>				
Net losses on investments in equity instruments designated at fair value through other comprehensive income	(8,823)	(35,209)	(11,076)	(164,755)
Income tax relating to these items	63	196	110	1,017
<b>Total other comprehensive loss for the period, net of tax</b>	<u>(8,149)</u>	<u>(37,205)</u>	<u>(7,775)</u>	<u>(164,490)</u>
<b>Total comprehensive income for the period attributable to owners of the Company</b>	<u>97,234</u>	<u>48,973</u>	<u>263,837</u>	<u>77,006</u>

**Note : The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020.**

# LPI CAPITAL BHD

## Condensed Consolidated Statement of Financial Position As At 30 September 2021 - Unaudited

	As At <b><u>30.09.2021</u></b>	As At <b><u>31.12.2020</u></b>
	RM'000	RM'000
<b>Assets</b>		
Plant and equipment	5,252	6,423
Right-of-use assets	37,211	42,227
Investment properties	28,024	27,572
Intangible assets	7,695	8,950
Investment in an associated company	38,983	35,321
Other investments	2,080,694	1,851,962
Fair value through other comprehensive income	896,598	907,613
Fair value through profit or loss	1,125,967	891,405
Amortised cost	58,129	52,944
Deferred tax assets	4,738	-
Reinsurance assets	1,057,566	1,020,006
Loans and receivables, excluding insurance receivables	980,945	1,169,054
Insurance receivables	201,517	163,647
Deferred acquisition costs	41,486	43,756
Cash and cash equivalents	120,005	150,788
<b>Total assets</b>	<b>4,604,116</b>	<b>4,519,706</b>
<b>Equity</b>		
Share capital	398,383	398,383
Reserves	1,650,102	1,677,085
<b>Total equity</b>	<b>2,048,485</b>	<b>2,075,468</b>
<b>Liabilities</b>		
Insurance contract liabilities	2,245,018	2,168,123
Deferred tax liabilities	-	3,905
Lease liabilities	38,903	43,571
Insurance payables	100,998	100,457
Other payables	126,892	103,302
Current tax payables	43,820	24,880
<b>Total liabilities</b>	<b>2,555,631</b>	<b>2,444,238</b>
<b>Total equity and liabilities</b>	<b>4,604,116</b>	<b>4,519,706</b>

**Note : The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020.**

# LPI CAPITAL BHD

## Condensed Consolidated Statement of Changes in Equity for the Period Ended 30 September 2021 - Unaudited

	←	Non-distributable	→	Distributable	
	Share capital	Foreign currency translation reserve	Fair value reserve	Retained earnings	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>9 Months Period Ended 30 September 2021</b>					
At 1 January 2021	398,383	22,753	748,242	906,090	2,075,468
Foreign currency translation differences for foreign operation	-	3,191	-	-	3,191
Net losses on investments in equity instruments designated at fair value through other comprehensive income	-	-	(10,966)	-	(10,966)
Total other comprehensive income/(loss) for the period	-	3,191	(10,966)	-	(7,775)
Profit for the period	-	-	-	271,612	271,612
Total comprehensive income/(loss) for the period	-	3,191	(10,966)	271,612	263,837
Distributions to owners of the Company					
Dividends to owners of the Company	-	-	-	(290,820)	(290,820)
Total transaction with owners of the Company	-	-	-	(290,820)	(290,820)
At 30 September 2021	398,383	25,944	737,276	886,882	2,048,485

## LPI CAPITAL BHD

### Condensed Consolidated Statement of Changes in Equity for the Period Ended 30 September 2021 - Unaudited (continued)

	← Non-distributable →		Distributable		
	Share capital	Foreign currency translation reserve	Fair value reserve	Retained earnings	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>9 Months Period Ended 30 September 2020</b>					
At 1 January 2020	398,383	23,852	697,450	852,214	1,971,899
Foreign currency translation differences for foreign operation	-	(752)	-	-	(752)
Net losses on investments in equity instruments designated at fair value through other comprehensive income	-	-	(163,738)	-	(163,738)
Total other comprehensive loss for the period	-	(752)	(163,738)	-	(164,490)
Profit for the period	-	-	-	241,496	241,496
Total comprehensive (loss)/income for the period	-	(752)	(163,738)	241,496	77,006
Distributions to owners of the Company					
Dividends to owners of the Company	-	-	-	(282,852)	(282,852)
Total transaction with owners of the Company	-	-	-	(282,852)	(282,852)
At 30 September 2020	398,383	23,100	533,712	810,858	1,766,053

**Notes :** The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020.

**LPI CAPITAL BHD****Condensed Consolidated Statement of Cash Flow  
for the Period Ended 30 September 2021 - Unaudited**

	Current Year To Date Ended <b><u>30.09.2021</u></b> RM'000	Preceding Year Corresponding Period Ended <b><u>30.09.2020</u></b> RM'000
<b>Operating activities</b>		
Profit before tax	339,384	310,298
Investment income	(91,015)	(73,154)
Net realised gains recorded in profit or loss	(3)	(1)
Net fair value losses/(gains) recorded in profit or loss	34,677	(9,237)
Share of profit of equity accounted associated company	(2,447)	(2,596)
Proceeds from disposal of financial assets carried at fair value through profit or loss	30,373	-
Purchase of financial assets carried at fair value through profit or loss	(304,462)	(483,501)
Purchase of financial assets carried at amortised cost	(14,972)	-
Maturity of financial assets carried at amortised cost	10,000	25,000
Maturity of financial assets carried at fair value through profit or loss	5,000	13,040
Interest on lease liabilities	1,229	1,387
<b>Non-cash items:</b>		
Depreciation of plant and equipment	2,505	2,295
Depreciation of right-of-use assets	4,965	4,951
Amortisation of intangible assets	2,532	2,252
Unrealised foreign exchange gain	(152)	(415)
Net impairment loss on insurance receivables	619	969
<b>Changes in working capital:</b>		
Decrease in loans and receivables	189,103	278,725
Increase in reinsurance assets	(36,778)	(189,764)
Increase in insurance receivables	(38,291)	(25,022)
Decrease in deferred acquisition costs	2,298	2,471
Increase in insurance contract liabilities	74,437	298,556
Increase in insurance payables	439	17,326
Increase in other payables	23,248	15,095
Cash generated from operating activities	<u>232,689</u>	<u>188,675</u>
Dividend income received	70,217	35,362
Interest income received	20,359	37,411
Rental income on investment property received	467	465
Interest paid	(1,229)	(1,387)
Income tax paid	<u>(57,386)</u>	<u>(54,601)</u>
<b>Net cash flows generated from operating activities</b>	<u>265,117</u>	<u>205,925</u>

# LPI CAPITAL BHD

## Condensed Consolidated Statement of Cash Flow for the Period Ended 30 September 2021 - Unaudited (continued)

	Current Year To Date Ended <b><u>30.09.2021</u></b> RM'000	Preceding Year Corresponding Period Ended <b><u>30.09.2020</u></b> RM'000
<b>Investing activities</b>		
Proceeds from disposal of plant and equipment	3	1
Purchase of plant and equipment	(1,320)	(1,519)
Purchase of intangible assets	(1,272)	(812)
<b>Net cash flows used in investing activities</b>	<b><u>(2,589)</u></b>	<b><u>(2,330)</u></b>
<b>Financing activities</b>		
Dividends paid to owners of the Company	(290,820)	(282,852)
Payment of lease liabilities	(4,619)	(4,405)
<b>Net cash flows used in financing activities</b>	<b><u>(295,439)</u></b>	<b><u>(287,257)</u></b>
Net decrease in cash and cash equivalents	(32,911)	(83,662)
Cash and cash equivalents at 1 January	150,788	186,188
Effect of movement in exchange rates	2,128	(326)
<b>Cash and cash equivalents at 30 September</b>	<b><u>120,005</u></b>	<b><u>102,200</u></b>

**Note : The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020.**